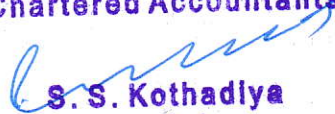


Auditors report

- 1) I have Audited the accounts of the Hirachand Nemchand College of Commerce, MBA Section, Solapur for the year ending 31st March 2023 with the books & Vouchers.
- 2) I report as per the information and explanation given to me, proper books of accounts are kept by the **Hirachand Nemchand College of Commerce, MBA Section, Solapur.**
- 3) I have examined the balance sheet as on , 31st March,2023, and the income and expenditure account for the period beginning from 1st April,2023 to ending on 31st March,2023, attached herewith, of Hirachand Nemchand College of Commerce, MBA Section, Seth walchand Hirachand Marg, Ashok chowk, Solapur,413006.
- 4) I Certify that the balance sheet and income and expenditure account are in agreement with the books of accounts.
- 5) In my opinion the method of accounting followed by the Institution which is treated as the segment of the Trust, is on accrual/mercantile basis.
- 6) I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- 7) Treating this institution as a segment, as at 31st March 2023 the accounts give a true and fair view.
- 8) 'In case of Receipts & Payments Accounts for the year ended 31st March 2023, balance sheet, of the state of affairs of the course as at 31st March 2023 & income & expenditure account of the surplus/deficit of the course for the year ended on that date.



Sanjeev S. Kothadiya & Co.
Chartered Accountants


S. S. Kothadiya
Proprietor.
(M.No. 34474)

SHRI. A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION
Auditors Report
FORM A - 1

- 1 I have examined the balance sheet as on, 31st March 2023, and the income and expenditure account for the period beginning from 01st April 2022 to ending on 31st March 2023, attached herewith, of **HIRACHAND NEMCHAND COLLEGE OF COMMERCE, MBA SECTION, Walchand Hirachand Marg, ASHOK CHOWK, SOLAPUR**
- 2 I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
- 3 I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income and expenditure account and balance sheet of the courses as at 31st March 2023.
- 4
- (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of account have been kept by the institute so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
- (i) in the case of balance sheet, of the state of the affairs of the course as at 31st March 2023.
- AND**
- (ii) in the case of income and expenditure account of the surplus/deficit of the course for the year ended on that date.
- 5 The statement of particulars required to be furnished to FRA relating to the course for which fee proposal is submitted annexed herewith as Form No. A-2.
- 6 In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S. S. Kothadiya
S. S. Kothadiya
Proprietor.
(M.No. 34474)

FORM NO. A - 2

Forming part of Audit Report under FORM No. A - 1

- 1 Code of the Institution for which the fees proposal is submitted : **MB6211**
- 2 Name of the Institution : **HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION, SOLAPUR**
- 3 Correspondence of Address of the Institution **Seth Walchand Hirachand Marg,
Ashok Chowk, Solapur - 413006**
- 4 Location address of the college where the course is carried on. **Seth Walchand Hirachand Marg, Ashok
Chowk, Solapur - 413006**
- 5 Accademic year for which the fees proposal is submitted from **2024-2025**
- 6 Relevant Finance Year : **2022-2023**
- 7 Break of the Annual Saaly expenditure in to :

Total Salary as per I & E Account	17604135.00
Teaching Salary	12002677.00
Arrears of Teaching Salary for earlier financial years	0.00
Non - Teaching Salary	5025882.00
Arrears of non-Teaching Salary for earlier financial	0.00
Visiting and Guest Lecture remuneration	575576.00

8 **Mode of Payment of Salary**

Teaching Salary as mentioned above	12002677.00
Paid by Bank Transfer during the year	12002677.00
Paid by Account Payee cross cheque	0.00
Paid in cash	0.00
Provision at the end of the Financial Year	0.00

8.1

Non-Teaching Salary as mentioned above	5025882.00
Paid by Bank Transfer during the year	5025882.00
Paid by Account Payee cross cheque	0.00
Paid in cash	0.00
Provision at the end of the Financial Year	0.00



Sanjeev S. Kothadiya & Co.
Chartered Accountants
S. S. Kothadiya
Proprietor.
(M.No. 34474)

8.2	Visitng and Guest lecture Saalry as mentioned above	575576.00
	Paid by Bank Transfer during the year	17000.00
	Paid by Account Payee cross cheque	558576.00
	Paid in cash	0.00
	Provision at the end of the Financial Year	0.00

9 Teaching staff and status of their approval from the University / Council as upto the end of the related Financial Year.

Total No. of Teaching staff of which salary relected in the I & E Account for the related fincancial year	12
Approved Teaching Staff	12
Unapproved Teaching Staff	0

10 Depreciation of computation as per Fees Regulating Authority norm :
Rate of Depreciation for the Financial Year 2020-21

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act, 1969)	15%

Computation of Dereciation as per FRA norms :

Item	Opening Balance	Additions	Deletions/ Sales	Depreciation for the year	Closing Balance (WDV)
Computer	954515	457900	0	299917	1112498
Book	272806	240366	225	98192	414755
Furniture & Fixtures	307236	101107	0	53668	354675
Plant & Machinery	478264	0	0	71740	406524
TOTAL RS.	2012821	799373	225	523517	2288452



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S. S. Kothadiya
S. S. Kothadiya
Proprietor.
(M.No. 34474)

11. Capital Expenditure and Deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Name of Expenditure (mentioned details)	Amount (Rs.)
NO	NO	0

12. Breakup/details of the Affiliation Fees paid to the University / Council / Approving Authority / Competent Authority

Amount of Affiliation fees as per I & E account	Rs. 70,000/-
Name of the University	Rs. 15000/- paid to Punyashlok Ahilyabai Holkar University, Solapur
Name of the Council	All India Technical Education , New Delhi
Name of the Approving Authority	All India Technical Education , New Delhi
Name of the Competent Authority	Paid Rs.55,000/- to All India Technical Education , New Delhi
No. of Years for which the Affiliation fee paid	1
Amount of period Affiliation fee i.e. fees paid for subsequent financial years	2022-2023



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S. S. Kothadiya
S. S. Kothadiya
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(M.No. 34474)

13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength
(Please mention branch wise details within the course).


Name of the Course / Branch	Sanctioned no. of students for the Academic Year 2021-22	Additional permitted for Academic Year 2022-23	Sanctioned no. of students for Academic Year 2023-24
MBA – I	120	NIL	120
MBA – II	120	NIL	120
TOTAL	240	NIL	240

Verification and declaration by the Chartered Accountant

I Mr Sanjeev S Kothadiya aged 67 years resident of Pandharpur, the proprietor of Sanjeev S Kothadiya & Co. do hereby verify and declare that the information mentioned in Form A1 and A2 has been recorded on due verification of books of accounts and other records maintained by the institute. I declare that the information mentioned in Form No. A1 and A2 is true and correct.



Sanjeev S. Kothadiya & Co.
Chartered Accountants


S. S. Kothadiya
Proprietor.
(M.No. 34474)

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01/04/2022 to 31/03/2023

RECEIPTS	Rs.	Rs.	PAYMENT	Rs.	Rs.
To Opening Balance			By Salary to Teaching Staff		
Samarth Sahakari Bank Ltd			Pay	9104680.00	
A/C no.0290051010000113	1437328.87		Grade Pay (G.P.)	241000.00	
State Bank of India			D.A.	1309844.00	
A/C No.31046227973	401227.30		H.R.A.	316310.00	
Bank of Maharashtra			C.L.A.	6960.00	
A/C No.600746694464	78116.65		V.A.	26400.00	
Bank of India			Package Diffrence	884578.00	
A/C no.70410210000016	441321.16		Guest Lecture	575576.00	
Cash in Hand	2773.46	2360767.44		12465348.00	
To Fees			By Salary to Non-Teaching Staff		
Tuition Fee	26365294.00		Pay	4683634.00	
Development Fee	3924092.00	30289386.00	Grade Pay (G.P.)	36750.00	
			D.A.	198670.00	
To Other Fee			H.R.A.	54493.00	
T.C.Fee	1000.00		C.L.A.	1980.00	
Ex-student Fee	20.00		V.A.	3150.00	
Certificate Course	361800.00	362820.00	Washing Allowance	360.00	
				4979037.00	
To Cost of Lost Books			By Management to		
		225.00	Contribution to Prov.Fund	147600.00	
To Ashwamedh Fee			By P.F.Administation Charges	12150.00	17604135.00
Received	7980.00				
Paid	120.00	7860.00	By Recurring Expenses		
			A R A Processing Fee	32000.00	
To Youth Festival Fee			Advertisement for Recuritment	10996.00	
Received	35280.00		Advertisement for Admission	6368.00	
Paid	480.00	34800.00	Allumnimeet	263272.00	
			Audit Fee	42000.00	
To Caution Money Deposit			Bank Commission	5843.37	
Received	142000.00		Book Binding	151195.00	
Paid	22000.00	120000.00	Building Usage	1320000.00	
			College Exam	1143860.00	
To S.A.F.			College Magazine	38232.00	
Received	2640.00		Computer Consumbale	115299.00	
Paid	40.00	2600.00	Computer Maintance	332500.00	
To Pro-rata Fee			Electrical Maintance	527687.00	
Received	17580.00		Electricity	64134.00	
Paid	240.00	17340.00	Faculty , IQAC Meeting	106398.00	
			F R A Processing Fee	30000.00	
To Vikas Nidhi			Gardening	158200.00	
Received	19800.00		Genretor Consumable	276000.00	
Paid	300.00	19500.00	Gymkhana	1920.00	
			Insurance	4143.00	
Bal .C/f		33215298.44	Internet Exps	263600.00	
			Local Convyance	7520.00	
			Bal .C/f	4901167.37	17604135.00



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S. S. Kothadiya
Proprietor.
(M.No. 34474)

Bal B/d		33215298.44	Bal B/d		4901167.37	17604135.00	
To Apatkalin Nidhi							
Received	2640.00		Maintance to Building	856088.00			
Paid	40.00	2600.00	Miscellaneous	13325.00			
To E-Seva Shulka Fee							
Received	15840.00		Municipal Tax	185776.00			
Paid	240.00	15600.00	Periodical & Magazine	52451.00			
To Insurance Premium							
Received	21839.00		Postage	80.00			
Paid	21839.00	0.00	Printing & Stationery	947875.00			
To Registration Fee							
Received	7050.00		Prize Distribution	6750.00			
Paid	200.00	6850.00	Repairs to Furniture	564675.00			
To Eligibility Fee							
Received	7050.00		Repairs to Machinery	172956.00			
Paid	200.00	6850.00	Seminar	564892.00			
To Income Tax							
Received *	1283829.00		Software Maintance	13570.00			
Paid	1265770.00	18059.00	Staff Faculty Development	35410.00			
To Professional Tax							
Received	73600.00		Student Activity	356652.00			
Paid	73600.00	0.00	Telephone Exps.	1984.00			
To G.L.I.C. of India							
Received	1500.00		Training & Placement	139897.00			
Paid	1500.00	0.00	Travelling	131054.00			
To SAPDJ Employee's Cr.Co-op. Society							
Received	209170.00		University Affiliation Fee	70000.00			
Paid	209170.00	0.00	Xerox Charges	234051.00	9248653.37		
To P.F. Deposit, P.F. Commissioner							
Office, Solapur			By Depreciation				499072.00
Received	295200.00		By Capital Exps.				
Paid	295200.00	0.00	Computer Equipment	425500.00			
To University Exam Fee							
Received	484931.00		Computer Software	32400.00			
Paid	484931.00	0.00	Library Books	93782.00			
To University Provi. Passing Cetificate							
Received	6300.00		Furniture, Fixture & Office	101107.00	652789.00		
Paid	6300.00	0.00	By S A P D J Pathashla				9724000.00
To Autonomus Exam Fee							
Received	510242.00		By Party Income Tax Receivable				
Paid	510242.00	0.00	Arpan Trading Company	3325.00			
Bal .C/f							
33265257.44			By Scholarship Receivable from S.W.O				
			During the year 2022-23				
			GOIBC	2900000.00			
			EBC	1797248.00			
				4697248.00			
			Freeship Receivable From S.W.O				
			During the year 2022-23				
			SC	576000.00			
			ST	105000.00			
			VJNT	2901000.00			
			SBC	8558565.00			
			OBC	1313543.00			
				13454108.00	18151356.00		
Bal .C/f			Bal .C/f				55898064.37



Bal B/d	33265257.44	Bal B/d	5589806
<u>To Autonomus Exam Form Fee</u>		<u>By Closing Balance</u>	
Received	3930.00	Samarth Sahakari Bank Ltd	
Paid	<u>3930.00</u>	A/C no.0290051010000113	1800.87
		State Bank of India	
<u>To Autonomus Photo State Fee</u>		A/C No.31046227973	627557.39
Received	2600.00	Bank of Maharashtra	
Paid	<u>2600.00</u>	A/C No.600746694464	656308.90
		Bank of India	
<u>To Autonomus Revaluation Fee</u>		A/C no.70410210000016	441144.16
Received	1500.00	Cash in Hand	<u>3137.00</u>
Paid	<u>1500.00</u>		172994
<u>To Schoalrship / Freeship Receivable 2020-21</u>			
EBC Scholarship	2955975.00		
GOIBC Scholarship	852799.00		
GOIBC Freeship	4758400.50		
OBC Freeship	<u>1074900.00</u>		
	9642074.50		
<u>Schoalrship / Freeship Receivable 2021-22</u>			
EBC Scholrship	905186.25		
GOIBC Scholarship	2903200.00		
GOIBC Freeship	10332605.00		
OBC Freeship	<u>80617.50</u>		
	14221608.75		23863683.25
<u>To Depreciation</u>			
Computer Equipment (25%)	254197.00		
Computer Softwear (25%)	47018.00		
Library Softwear (25%)	43.00		
Digital Library (25%)	74.00		
Library Books (25%)	71687.00		
Library Book Bank Grant (25%)	11.00		
Furniture & Office Equipment (15%)	60562.00		
Water Treatment Equipment (15%)	10810.00		
Equipment (15%)	38883.00		
Air Condition (15%)	1314.00		
Boenwell (15%)	<u>14473.00</u>		499072.00
TOTAL RS.	<u><u>57628012.69</u></u>	TOTAL RS.	<u><u>57628012.69</u></u>



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S. S. Kothadiya
S. S. Kothadiya
Proprietor.
(M.No. 34474)

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2023

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Salary to Teaching Staff			By Fees		
Pay	9104680.00		Tuition Fee		26365294.00
Grade Pay (G.P.)	241000.00		Development Fee		3924092.00
D.A.	1309844.00				
H.R.A.	316310.00		By Other Fee		
C.L.A.	6960.00		T.C.Fee		1000.00
V.A.	26400.00				
Package Diffrence	884578.00		By Ex-student Fee		20.00
Guest Lecture	575576.00		By Certificate Course		361800.00
	<u>12465348.00</u>				
To Salary to Non-Teaching Staff			By Ashwamedh Fee	7860.00	
Pay	4683634.00		By Youth Festival Fee	34800.00	
Grade Pay (G.P.)	36750.00		By Pro-rata Fee	17340.00	
D.A.	198670.00		By Vikas Nidhi	19500.00	
H.R.A.	54493.00		By Apakalin Nidhi	2600.00	
C.L.A.	1980.00		By E Seva Shulka	15600.00	
V.A.	3150.00		By Registration Fee	6850.00	
Washing Allowance	360.00		By Eligibility Fee	6850.00	111400.00
	<u>4979037.00</u>				
To Management to					
Contribution to Prov.Fund	147600.00				
To P.F.Administation Charges	12150.00				
	<u>159750.00</u>	17604135.00			
To Recurring Expenses					
A/R A Processing Fee	32000.00				
Advertisement for Recuritment	10996.00				
Advertisement for Admission	6368.00				
Alumnimeet	263272.00				
Audit Fee	42000.00				
Bank Commission	5843.37				
Book Binding	151195.00				
Building Usage	1320000.00				
College Exam	1143860.00				
College Magazine	38232.00				
Computer Consumbale	115299.00				
Computer Maintance	332500.00				
Electrical Maintance	527687.00				
Electricity	64134.00				
Faculty , IQAC Meeting	106398.00				
A/R A Processing Fee	30000.00				
Landening	158200.00				
Genretor Consumable	276000.00				
Symkhana	1920.00				
nsurance	4143.00				
nternet	263600.00				
Bal .C/f	<u>4893647.37</u>	<u>17604135.00</u>	Bal .C/f	<u>30763606.00</u>	



Bal B/d	4893647.37	17604135.00	Bal B/d	30763606.00
Local Convyance	7520.00			
Maintance to Building	856088.00			
Miscellaneous	13325.00			
Municipal Tax	185776.00			
Periodical & Magazine	52451.00			
Postage	80.00			
Printing & Stationery	947875.00			
Prize Distribution	6750.00			
Repairs to Furniture	564675.00			
Repairs to Machinery	172956.00			
Seminar	564892.00			
Softweare Maintance	13570.00			
Staff Faculty Development	35410.00			
Student Activity	356652.00			
Telephone	1984.00			
Training & Placement	139897.00			
Travelling	131054.00			
University Affiliation Fee	70000.00			
Xerox Charges	234051.00	9248653.37		
To Depreciation		499072.00		
To Surplus transferred to B/S		3411745.63		
TOTAL RS.		<u><u>30763606.00</u></u>	TOTAL RS.	<u><u>30763606.00</u></u>



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S. S. Kothadiya
S. S. Kothadiya
Proprietor.
(M.No. 34474)

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION
BALANCE SHEET AS AT 31-03-2023

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<u>Student Aid Fund</u>			<u>Computer Software</u>		
Balance as per last B/s	30504.00		Balance as per last B/s	155670.00	
Add: During the year	<u>2600.00</u>	33104.00	Add: During the year	<u>32400.00</u>	
				188070.00	
<u>Caution Money Deposits</u>			Less :Depreciation (25%)	<u>47018.00</u>	141052.00
Balance as per last B/s	1042100.00				
Add: During the year	<u>120000.00</u>	1162100.00	<u>Libray Software</u>		
			Balance as per last B/s	173.00	
<u>Security Deposit</u>			Less :Depreciation (25%)	<u>43.00</u>	130.00
Balance as per last B/s		5750.00			
<u>Income Tax</u>			<u>Digital Libray</u>		
During the year		18059.00	Balance as per last B/s	295.00	
			Less: Depreciation (25%)	<u>74.00</u>	221.00
<u>S.A.P.D.J. Pathashala</u>					
Bal. as per last B/S	55900165.61		<u>Library Books</u>		
Less : During the year	<u>9724000.00</u>	46176165.61	Balance as per last B/s	240080.00	
			Add: During the year	<u>93782.00</u>	
				333862.00	
			Less :Cost of Lost Books	<u>225.00</u>	
				333637.00	
			Less :Depreciation (25%)	<u>* 71687.00</u>	261950.00
			<u>Library Book Bank Grant (2009-10)</u>		
			Balance as per last B/s	43.00	
			Less:- Depreciation (25%)	<u>11.00</u>	32.00
			<u>Furniture & Office</u>		
			<u>Equipment</u>		
			Balance as per last B/s	353192.00	
			Add: During the year	<u>101107.00</u>	
				454299.00	
			Less: Depreciation (15%)	<u>60562.00</u>	393737.00
			<u>Equipment</u>		
			Balance as per last B/s	259219.00	
			Less :Depreciation (15%)	<u>38883.00</u>	220336.00
			<u>Computer Equipment</u>		
			Balance as per last B/s	804035.00	
			Add: During the year	<u>425500.00</u>	
				1229535.00	
			Less :Depreciation (25%)	<u>254197.00</u>	975338.00
Bal. c/d		<u>47395178.61</u>	Bal. c/d		<u>1992796.00</u>



Bal. b/d	47395178.61	Bal. b/d	1992796.00
		<u>Air Condition Equipment</u>	
		Balance as per last B/s	8761.00
		Less : Depreciation (15%)	<u>1314.00</u>
			7447.00
		<u>Water Treatment Equipment</u>	
		Balance as per last B/s	72069.00
		Less : Depreciation (15%)	<u>10810.00</u>
			61259.00
		<u>Boerwell</u>	
		Balance as per last B/s	96486.00
		Less : Depreciation (15%)	<u>14473.00</u>
			82013.00
		<u>M.S.E.B. Deposit</u>	
		Balance as per last B/s	2350.00
		<u>Telephone Deposit</u>	
		Balance as per last B/s	3000.00
		<u>Internet Deposit</u>	
		Balance as per last B/s	3000.00
		<u>Party Income Tax Receivable</u>	
		Arpan Trading Company	3325.00
		NAS Broadband Private Ltd.	3400.00
		Aimsson Enterprises	1512.00
		Lakade Mess	7912.00
		Shriram Educomp	388.00
		Shriram Copiers	<u>1522.00</u>
			18059.00
		<u>GOIBC Scholarship Receivable</u>	
		Bal. as per last B/S	5502350.00
		Add : During the year 2022-23	<u>2900000.00</u>
			8402350.00
		Less : During the year 2021-22	<u>3755999.00</u>
			4646351.00
		<u>GOIBC Freeship Receivable</u>	
		Bal. as per last B/S	22018939.50
		Add : During the year 2022-23	<u>12140565.00</u>
			34159504.50
		Less : During the year 2021-22	<u>15091005.50</u>
			19068499.00
		<u>OBC Freeship Receivable</u>	
		Bal. as per last B/S	2335208.75
		Add : During the year 2022-23	<u>1313543.00</u>
			3648751.75
		Less : During the year 2021-22	<u>1155517.50</u>
			2493234.25

Bal. c/d

47395178.61

Bal. c/d

28378008.25



Bal. b/d	47395178.61	Bal. b/d	28378008.25
<u>EBC Scholarship Receivable</u>			
Bal. as per last B/S		4184533.00	
Add : During the year 2022-23		1797248.00	
		<u>5981781.00</u>	
Less : During the year 2021-22		3861161.25	2120619.75
<u>Income & Expenditure Account</u>			
Bal. as per last B/S		18578347.92	
Less: Surplus during the yr		3411745.63	15166602.29
<u>Closing Balance</u>			
Samarth Sahakari Bank Ltd			
A/C no.0290051010000113		1800.87	
State Bank of India			
A/C No.31046227973		627557.39	
Bank of Maharashtra			
A/C No.600746694464		656308.90	
Bank of India			
A/C no.70410210000016		441144.16	
Cash in Hand		3137.00	1729948.32
TOTAL RS.	<u><u>47395178.61</u></u>	TOTAL RS.	<u><u>47395178.61</u></u>



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S. S. Kothadiya
S. S. Kothadiya
Proprietor.
(M.No. 34474)

S.A.P.D.J. PATHASHALA'S

HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION

BALANCE SHEET AS AT 31-03-2023

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<u>Student Aid Fund</u>			<u>Computer Software</u>		
Balance as per last B/s	30504.00		Balance as per last B/s	155670.00	
Add: During the year	<u>2600.00</u>	33104.00	Add: During the year	<u>32400.00</u>	
				188070.00	
<u>Caution Money Deposits</u>			Less : Depreciation (25%)	<u>47018.00</u>	141052.00
Balance as per last B/s	1042100.00				
Add: During the year	<u>120000.00</u>	1162100.00	<u>Libray Software</u>		
			Balance as per last B/s	173.00	
<u>Security Deposit</u>			Less : Depreciation (25%)	<u>43.00</u>	130.00
Balance as per last B/s		5750.00			
<u>Income Tax</u>			<u>Digital Libray</u>		
During the year		18059.00	Balance as per last B/s	295.00	
			Less: Depreciation (25%)	<u>74.00</u>	221.00
<u>S.A.P.D.J. Pathashala</u>			<u>Library Books</u>		
Bal. as per last B/S	55900165.61		Balance as per last B/s	240080.00	
Less : :During the year	<u>9724000.00</u>	46176165.61	Add: During the year	<u>93782.00</u>	
				333862.00	
			Less : Cost of Lost Books	<u>225.00</u>	
				333637.00	
			Less : Depreciation (25%)	<u>* 71687.00</u>	261950.00
			<u>Library Book Bank Grant (2009-10)</u>		
			Balance as per last B/s	43.00	
			Less:- Depreciation (25%)	<u>11.00</u>	32.00
			<u>Furniture & Office</u>		
			<u>Equipment</u>		
			Balance as per last B/s	353192.00	
			Add: During the year	<u>101107.00</u>	
				454299.00	
			Less: Depreciation (15%)	<u>60562.00</u>	393737.00
			<u>Equipment</u>		
			Balance as per last B/s	259219.00	
			Less : Depreciation (15%)	<u>38883.00</u>	220336.00
			<u>Computer Equipment</u>		
			Balance as per last B/s	804035.00	
			Add: During the year	<u>425500.00</u>	
				1229535.00	
			Less : Depreciation (25%)	<u>254197.00</u>	975338.00
Bal. c/d		47395178.61	Bal. c/d		1992796.00



Bal. b/d	47395178.61	Bal. b/d	1992796.00
		<u>Air Condition Equipment</u>	
		Balance as per last B/s	8761.00
		Less :Depreciation (15%)	<u>1314.00</u>
			7447.00
		<u>Water Treatment Equipment</u>	
		Balance as per last B/s	72069.00
		Less :Depreciation (15%)	<u>10810.00</u>
			61259.00
		<u>Boerwell</u>	
		Balance as per last B/s	96486.00
		Less :Depreciation (15%)	<u>14473.00</u>
			82013.00
		<u>M.S.E.B. Deposit</u>	
		Balance as per last B/s	2350.00
		<u>Telephone Deposit</u>	
		Balance as per last B/s	3000.00
		<u>Internet Deposit</u>	
		Balance as per last B/s	3000.00
		<u>Party Income Tax Receivable</u>	
		Arpan Trading Company	3325.00
		NAS Broadband Private Ltd.	3400.00
		Aimsson Enterprises	1512.00
		Lakade Mess	7912.00
		Shriram Educomp	388.00
		Shriram Copiers	<u>1522.00</u>
			18059.00
		<u>GOIBC Scholarship Receivable</u>	
		Bal. as per last B/S	5502350.00
		Add : During the year 2022-23	<u>2900000.00</u>
			8402350.00
		Less : During the year 2021-22	<u>3755999.00</u>
			4646351.00
		<u>GOIBC Freeship Receivable</u>	
		Bal. as per last B/S	22018939.50
		Add : During the year 2022-23	<u>12140565.00</u>
			34159504.50
		Less : During the year 2021-22	<u>15091005.50</u>
			19068499.00
		<u>OBC Freeship Receivable</u>	
		Bal. as per last B/S	2335208.75
		Add : During the year 2022-23	<u>1313543.00</u>
			3648751.75
		Less : During the year 2021-22	<u>1155517.50</u>
			2493234.25
Bal. c/d	<u>47395178.61</u>	Bal. c/d	<u>28378008.25</u>



Bal. b/d

47395178.61

Bal. b/d

28378008.25

EBC Scholarship Receivable

Bal. as per last B/S 4184533.00

Add : During the year 2022-23 1797248.00

5981781.00

Less : During the year 2021-22

3861161.25

2120619.75

Income & Expenditure Account

Bal. as per last B/S 18578347.92

Less: Surplus during the yr

3411745.63

15166602.29

Closing Balance

Samarth Sahakari Bank Ltd

A/C no.0290051010000113

1800.87

State Bank of India

A/C No.31046227973

627557.39

Bank of Maharashtra

A/C No.600746694464

656308.90

Bank of India

A/C no.70410210000016

441144.16

Cash in Hand

3137.00

1729948.32

TOTAL RS.

47395178.61

TOTAL RS.

47395178.61



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S. S. Kothadiya
Proprietor.
(M.No. 34474)

Sanjeev S Kothadiya and Co.
CHARTERED ACCOUNTANT

"Arthalya" Tiranga Nagar
Near KBP College Link Road,
PANDHARPUR 413004

Required in Attachment: - All the Financial statements as mentioned above should be accompanied by detailed schedules and notes to accounts.

- The Receipt & Payment a/c, Income & Expenditure a/c, and Balance Sheet of the institute of college is have the detail item wise breakup No Schedules are prepared in relation to financial Statements, hence schedule are not attached separately.



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S. S. Kothadiya
S. S. Kothadiya
Proprietor.
(M.No. 34474)

SHRI. A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION

Auditors Report

I have audited the accounts of the **Hirachand Nemchand College of Commerce MBA Section Solapur for the year ending 31st March 2020** have to report that,

- 1) In my opinion proper books of Accounts are maintained by the Institute.
- 2) I have obtained all the information & explanation which were necessary for the purpose of audit and for determination of fees by the Authority.
- 3) The institut has kept book of Accounts as per AS-17 or equivalent IND AS
- 4) In my opinion Accounts of the Trust are submitted by following accounting standard 17 or equivalent ind AS and givetruer & fair representation of segmental reporting.
- 5) Treating this institution as a segment, as at 31st March 2020 the accounts give a true and fair view :
 - a) In case of Receipts & Payments Accounts for the year ended 31st March 2020.



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S. S. Kothadiya
S. S. Kothadiya
Proprietor.
(M.No. 34474)